



ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

UPDATE ON THE FULFILMENT OF CONDITION OF TENANCY AGREEMENT

The board of directors (the **“Board”** or the **“Directors”**) of ecoWise Holdings Limited (the **“Company”**, and together with its subsidiaries, the **“Group”**) refers to the announcements released by the Company on 3 March 2022, 10 March 2022 and 16 March 2022 (**“Previous Announcements”**) in relation to, *inter alia*, the Company’s update on the fulfilment of condition of tenancy agreement with National Environment Agency (**“NEA”**).

Unless otherwise defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the Previous Announcements.

The Company wishes to announce that it has provided NEA with the security deposit in the form of an insurance performance bond (**“Performance Bond”**) issued by an insurance company. The Performance Bond has been accepted by NEA on 21 April 2022 and accordingly, the Company has fulfilled the relevant condition in the tenancy agreement.

The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 18 June 2021. Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

22 April 2022

This announcement has been prepared by ecoWise Holdings Limited (**“Company”**) and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte. Ltd. (**“Sponsor”**).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (**“SGX-ST”**) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Registered Professional, W Capital Markets Pte. Ltd., at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone (65) 6513 3541.