



ECOWISE HOLDINGS LIMITED
(Company Registration No.200209835C)

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**” or the “**Directors**”) of ecoWise Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes to the Board and its respective Board Committees of the Company:-

A. Resignation of Executive Director and Deputy Chief Executive Officer

Mr Cao Shixuan (“**Mr Cao**”) had resigned immediately as an Executive Director and Deputy Chief Executive Officer of the Company with effect from 13 April 2022.

The particulars of Mr Cao pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) had been separately announced by the Company on 14 April 2022.

The Board takes this opportunity to express its appreciation to Mr Cao for his valuable contributions to the Company during his tenure and wishes him well in his future endeavours.

B. Resignation of Non-Executive Independent Director

Mr Er Kwong Wah (“**Mr Er**”) had resigned as a Non-Executive Independent Director of the Company with effect from 13 April 2022.

The particulars of Mr Er pursuant to the requirements of Rule 704(6) of the Catalist Rules had been separately announced by the Company on 14 April 2022.

The Board takes this opportunity to express its appreciation to Mr Er for his valuable contributions to the Company during his tenure and wishes him well in his future endeavours.

C. Appointment of Non-Executive Independent Directors

Following the conclusion of the Extraordinary General Meeting requisitioned by certain shareholders, namely, Tan Swee Boon, Tan Jin Beng Winston, Liu Bin, Poh Yuan Rui, Heng Choon Cher, Teo Boon Ling, Yang Shuqin and Tan Kok Huat, and held on 14 April 2022, Dr Danny Oh Beng Teck (“**Dr Oh**”), Mr Gan Fong Jek (“**Mr Gan**”) and Mr Tan Poh Chye Allan (“**Mr Tan**”) have been appointed as Non-Executive Independent Directors of the Company by the shareholders with effect from 14 April 2022.

The particulars of each of Dr Oh, Mr Gan and Mr Tan pursuant to the requirements of Rule 704(6) of the Catalist Rules have been separately announced by the Company today.

Further, (i) Dr Oh and Mr Gan have been appointed as members of the Audit Committee; (ii) Dr Oh, Mr Gan and Mr Tan have been appointed as members of the Remuneration Committee; and (iii) Mr Tan and Dr Oh have been appointed as members of the Nominating Committee.

The Board considers Dr Oh and Mr Gan to be independent for the purpose of Rule 704(7) of the Catalist Rules.

D. Changes in the composition of the Board and Board Committees

Following the abovementioned changes, the composition of the Board and its respective Board Committees are as follows:

Board of Directors

Mr Lee Thiam Seng	-	Executive Chairman and Chief Executive Officer
Mr Tham Chee Soon	-	Lead Independent Director
Mr Lo Kim Seng	-	Non-Executive Independent Director
Dr Danny Oh Beng Teck	-	Non-Executive Independent Director
Mr Gan Fong Jek	-	Non-Executive Independent Director
Mr Tan Poh Chye Allan	-	Non-Executive Independent Director

Audit Committee

Mr Tham Chee Soon	-	Chairman
Mr Lo Kim Seng	-	Member
Dr Danny Oh Beng Teck	-	Member
Mr Gan Fong Jek	-	Member

Remuneration Committee

Mr Lo Kim Seng	-	Chairman
Dr Danny Oh Beng Teck	-	Member
Mr Gan Fong Jek	-	Member
Mr Tan Poh Chye Allan	-	Member

Nominating Committee

Mr Tan Poh Chye Allan	-	Chairman
Mr Tham Chee Soon	-	Member
Mr Lo Kim Seng	-	Member
Dr Danny Oh Beng Teck	-	Member

By Order of the Board

17 April 2022

This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. ("**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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